



GREAT THINGS

HAPPEN HERE



2024 ANNUAL REPORT

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VIEW LAST YEAR'S REPORT



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Jessica Sublett



A MESSAGE TO OUR COMMUNITY

On behalf of Bounce Innovation Hub, I am pleased to present our 2024 Annual Report. As I reflect on 2024, I am incredibly proud of the progress and impact Bounce Innovation Hub made. Our work is rooted in supporting entrepreneurs, fostering collaboration, and creating a space where innovation thrives. This past year, we made significant strides in all these areas, setting the stage for even greater success in the years to come.

One of our most important achievements was completing and launching a new strategic plan and strategic framework. We have organized our work into three core pillars: **Programming**, **Convening**, and **Place**. This structure allows us to deliver meaningful resources to entrepreneurs, lead entrepreneurial ecosystem building initiatives, and continue enhancing our physical space to support our mission.

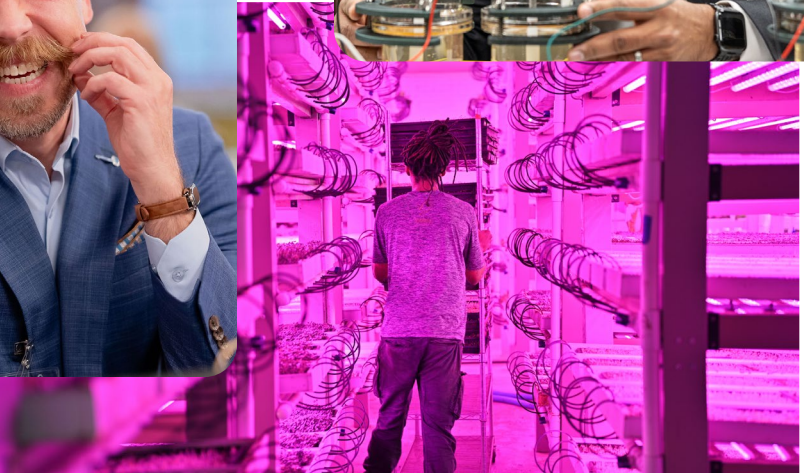
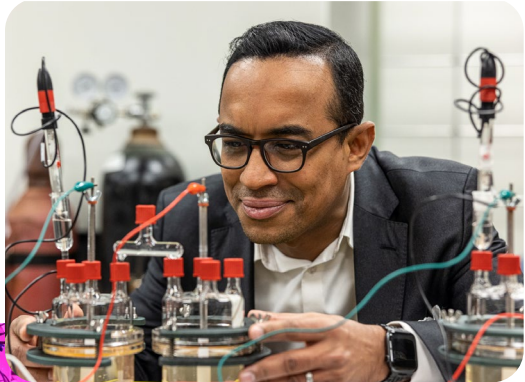
With this in mind, we reimagined our small business programming and introduced the Beyond Startup Workshop series, providing entrepreneurs with more accessible and targeted support and education to help them scale their ventures. We also welcomed Akron Coffee Roasters to our building, further enriching the community of innovators and small business owners that call Bounce home.

We also celebrated the opening of our expanded Generator space on the second floor. This dynamic new area offers enhanced work and meeting spaces for entrepreneurs, startups, and corporations, further solidifying Bounce as a key gathering place in the Northeast Ohio innovation ecosystem.

Our team continues to grow, and in 2024, we added talented new members who bring fresh perspectives and expertise to our work. Their contributions have been instrumental in driving our mission forward.

Looking ahead, we are energized by the opportunities before us. As we continue to evolve, we remain committed to fostering a culture of entrepreneurship, driving economic growth, and ensuring that Bounce is a place where bold ideas and businesses can take root and flourish.

Thank you to our partners, supporters, and the incredible entrepreneurs we have the privilege of working with. Your dedication and passion fuel our work, and we are excited to build on this momentum together in the coming year.



ECONOMIC IMPACT

180 CLIENTS
SERVED



42
SOFTWARE
CLIENTS



33
HEALTHCARE
CLIENTS



10
POLYMER/
MATERIAL
CLIENTS

66 SERVED VIA
BEYOND
STARTUP

CLIENT COMPANY OUTCOME METRICS

REVENUE GENERATED **\$36**_{MIL}

INVESTMENT RAISED **\$18.2**_{MIL}

PAID IN PAYROLL **\$17.4**_{MIL}

NON-PROVISIONAL
PATENTS GRANTED **75**

JOBS CREATED/RETAINED **235.5**

13,263
HOURS HELPING
CLIENTS



MORE THAN
70%
OF CLIENTS SERVED
WERE FEMALE OR
MINORITY OWNED

COMMUNITY IMPACT



14,436 ANNUAL
VISITORS



454 BOUNCE COMMUNITY
MEMBERS



384 EVENTS HOSTED



3,210 MEETING
HOURS BOOKED



21,672 PLASTIC
BOTTLES SAVED
BY OUR FILTERED WATER STATIONS

IN THE GENERATOR FLOOR 1 AND 2

112 ARTISTS
FEATURED

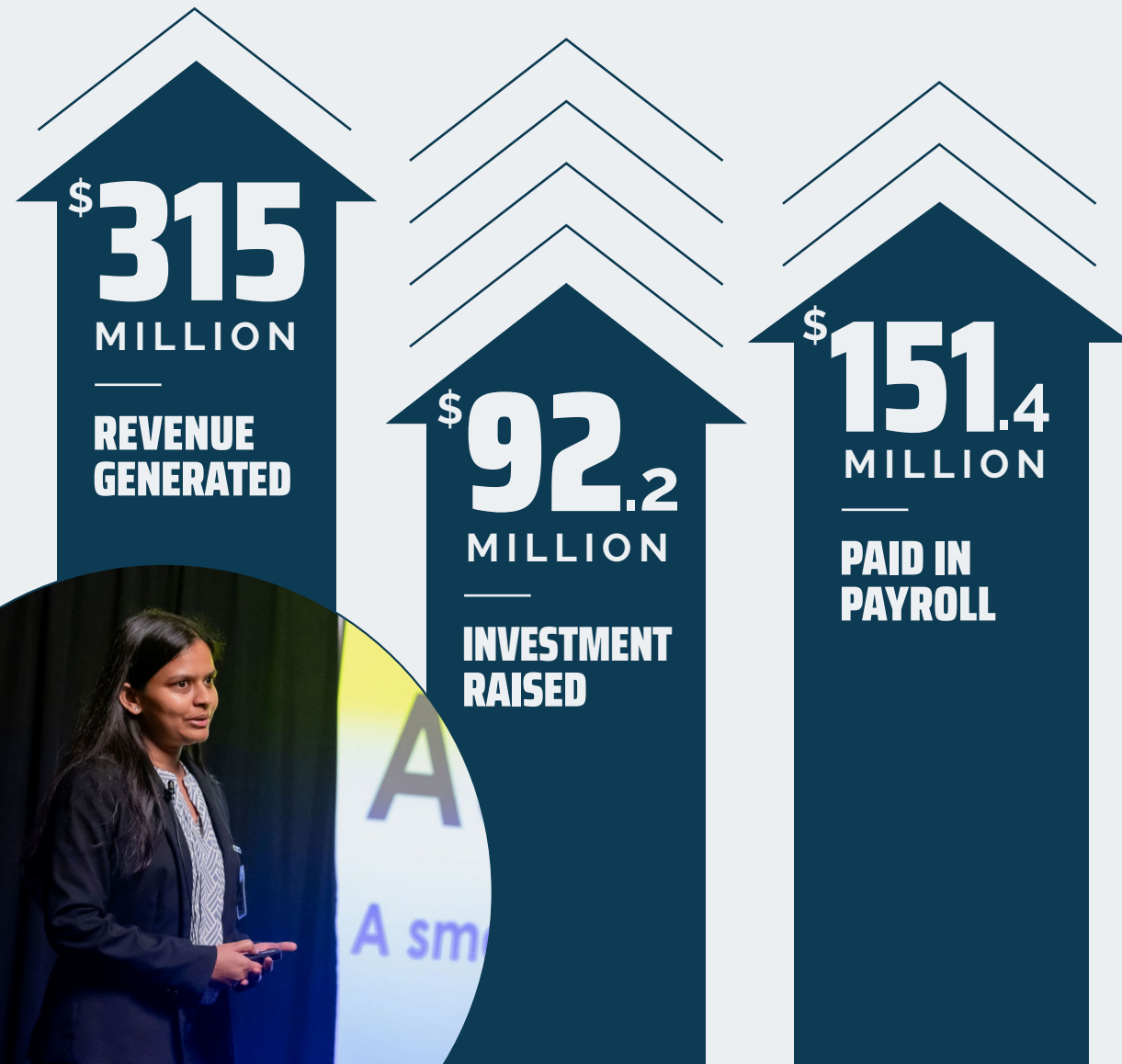
341 PIECES OF NORTHEAST
OHIO MADE ART,
FURNITURE & LIGHTING

Incubator tenant Birchwood Supply Co.
custom designed and built 24 conference
room tables and office desks for The
Generator's 2nd floor expansion.




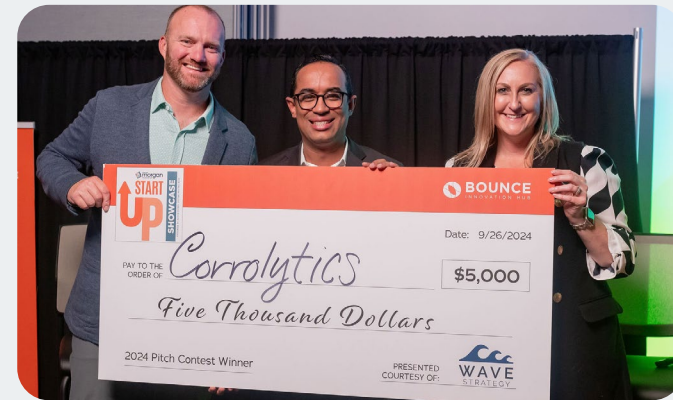
COMBINED CLIENT COMPANY OUTCOMES

2018-2024



 **219** NON-PROVISIONAL PATENTS GRANTED

 **729** JOBS CREATED AND RETAINED



STRATEGIC PLAN 2025 - 2027

GOAL

1

Accelerate innovative businesses and foster a culture of growth that drives the region's economy

OBJECTIVES

- Accelerate the commercialization of new technologies by scaling the support infrastructure for advanced materials, healthcare and software/lat startups.
- Increase resources available to startups served by Bounce.
- Advance companies to \$1M in revenue and/or capital raises.
- Deliver accessible educational content focused on growth for all startups and small businesses.

SUCCESS

The growth of a robust program where startups rapidly scale, secure significant capital, and contribute to the region's economic vitality.

GOAL

2

Lead cross-organizational initiatives and convene ecosystems that align resources, expertise, and partners to support broader economic growth for the region.

OBJECTIVES

- Lead startup commercialization and technology acceleration efforts within the Polymer Industry Cluster
- Lead entrepreneurial ecosystem building and convene the Spark working group within the Elevate Greater Akron initiative
- Lead and collaborate on new opportunities to increase ecosystem capacity and access to new rescures for small businesses
- Serve as the front door for entrepreneurship and innovation, promoting collaboration between stakeholders

SUCCESS

A unified, collaborative ecosystem where organizations across the region work together seamlessly to accelerate innovation, support small businesses and drive sustainable economic growth.

GOAL

3

Enhance and maintain a state of the art facility designed for companies who are looking to innovate and grow.

OBJECTIVES

- Maximize the occupancy, use, and efficiency of the Bounce facility
- Create a density of innovative startups and businesses in Bounce
- Attract anchor "innovation Studios" that intentionally connect industry to the startup community
- Serve as a central hub for innovators, entrepreneurs, researchers, business leaders and investors in Northeast Ohio

SUCCESS

A vibrant innovation hub filled with diverse dreamers and doers that support the long-term sustainability and success of the organization.



CLIENT SUCCESS STORIES



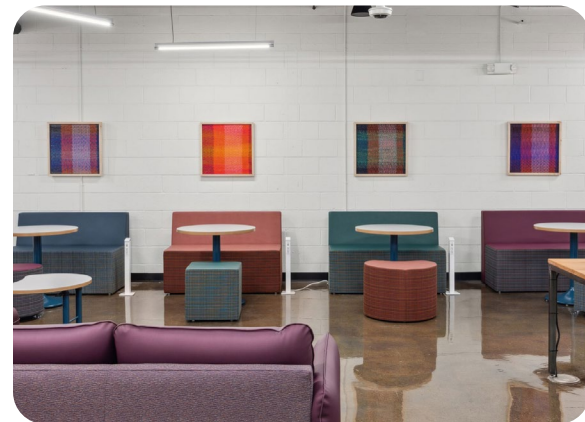
Resivant received FDA 510(k) clearance for their Cutiva™ Topical Skin Adhesive and Cutiva™ PLUS Skin Closure System.



Corrolytics won Most Promising Energy Tech Company and People's Choice Award at the 2024 Rice Alliance's 21st Energy Tech Venture Forum as well as the 2024 Bounce Startup Showcase Pitch Competition, taking home \$5,000.

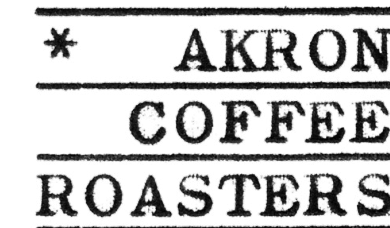


In 2024, CoMarket closed their \$250k pre seed round. Additionally, CoMarket received a \$10k investment from the Fall 2024 round of NEOSVF.



GENERATOR 2.0 EXPANSION

In December 2024, we unveiled our expanded Generator space on the second floor, adding 15,000 square feet of coworking areas, private offices, and state-of-the-art meeting rooms to meet growing demand from our community. This \$3M project, funded by the U.S. Economic Development Administration, City of Akron, Summit County, Burton D. Morgan Foundation, and GAR Foundation, features modern amenities including 10 new private offices, 4 more conference rooms, two new classrooms, 6 more phone booths, 4 huddle rooms and ample workspace to fit the needs of a diverse group of dreamers and doers.



In November, we welcomed Akron Coffee Roasters Coffee Lab to our facility, providing high quality coffee beverages and food options to our growing community.



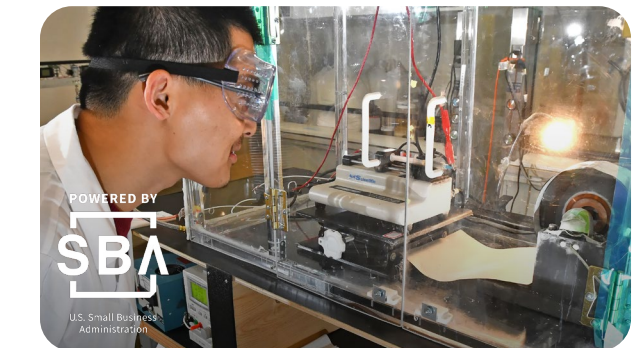
BEYOND STARTUP WORKSHOP SERIES LAUNCH

"What makes Bounce special is the intersection of our core components of programming, convening, and place. The emphasis of this workshop series is to highlight the intersection of those components by convening entrepreneurs through valuable programming in one place," — Vice President of Programming Elyse Ball.



SBA REGIONAL INNOVATION CLUSTER AWARD

Bounce was thrilled to have been selected as one of this year's Small Business Administration Regional Innovation Cluster awardees! We will work to grow the innovation ecosystem that connects novel materials and polymers to the healthcare industry.



2024 FUNDERS & DONORS

PRESENTING PARTNERS



CATALYST SPONSOR



CONNECTION SPONSOR



FOUNDATION SUPPORT

Akron Community Foundation
Burton D. Morgan Foundation
GAR Foundation
Women's Endowment Fund

GENERATOR EXPANSION CAPITAL SUPPORT

U.S. Department of Commerce,
Economic Development
Administration
City of Akron
Summit County
Burton D. Morgan Foundation
GAR Foundation

COLLISION SPONSORS



COLLABORATION SPONSOR



GOVERNMENT SUPPORT

City of Akron
Small Business Administration
State of Ohio, Ohio Department
of Development
United States Department of
Housing and Urban Development

2024 FUNDERS & DONORS CONTINUED

CORPORATE & CORPORATE FOUNDATION SUPPORT

- | | |
|-----------------------------------|---|
| Benchmark Craftsmen | McDonald Hopkins |
| Buckingham, Doolittle & Burroughs | Meaden & Moore |
| Commodity Management Services | Ohio Life Sciences |
| EL Patron Tequileria & Cuisine | Project MedTech |
| Fifth Third Bank | SACS Consulting |
| Hasenstab Architects | Schauer Group |
| Huntington Bank Foundation | Sikich LLP |
| Interstate Fusion Ventures | Smaltz Insurance a HealthMarkets Agency |
| Jumpstart, Inc. | Summit Construction Company LLC |
| Key Bank Foundation | The Goodrich |
| Leonard & Terzola | Wave Strategy LLC |
| MAGNET | Westfield Bank |

INDIVIDUAL DONORS

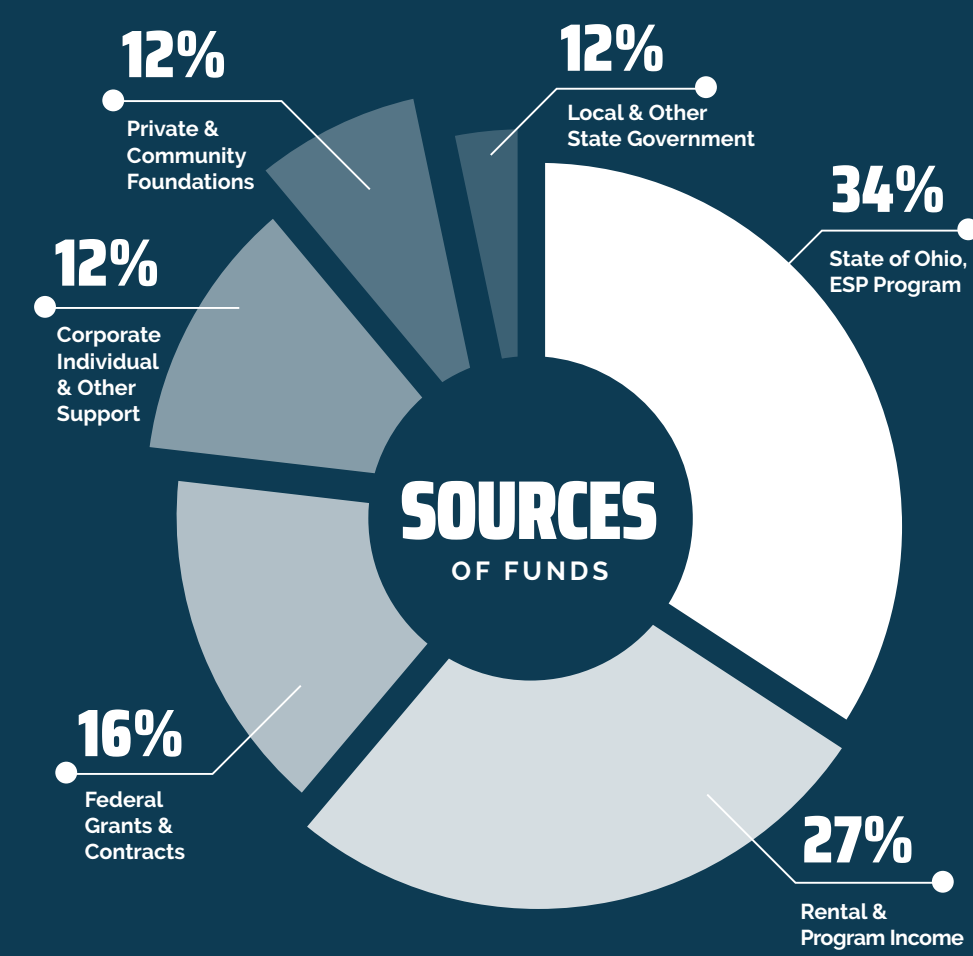
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|--------------------|--------------------------|
| Aaron Tenhuisen | Joseph Luckring |
| Adam Sublett | Kimberly Luckring |
| Brad Helfman | Laura Bennett |
| Carlton Ramsey | Mario Micale |
| Eric Hamilton | Matt and Jessica Sublett |
| Jamie Labbe | Maya Groys |
| Jennifer Kelsch | Michael & Mary Peplowski |
| Jesse Lipson | Richard Mazzola |
| Joanna Stoll | Rose Saborse |
| Jonathan Peplowski | Suzanne Smaltz |
| Joren Rapini | William Flickinger |
| Joseph Hance | Zack Eschweiler |
| | Several Private Donors |

Thank you to the following donors for securing naming rights to spaces in our newly expanded Generator!

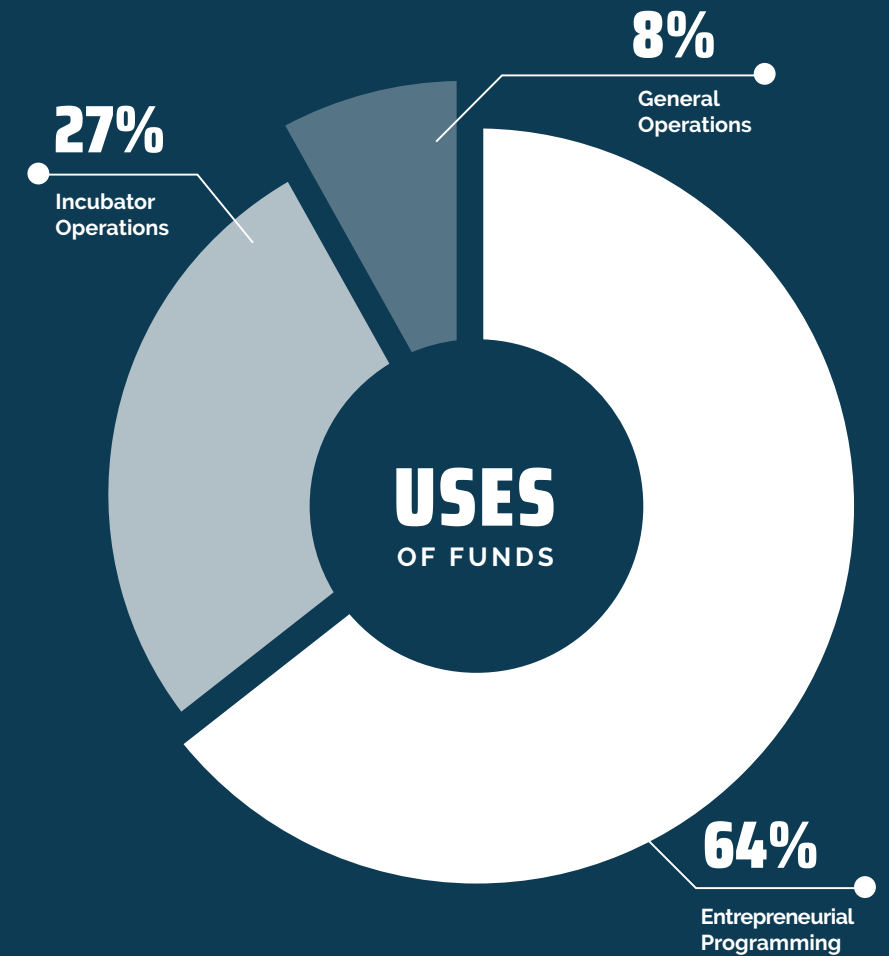
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| Bridgestone | Greater Akron Chamber MEP 401(k):
Powered by CAPTRUST |
| Burton D. Morgan Foundation | Tackett's Professional Cleaning Co. |
| EnviroScience an ACRT Services Company | Wave Strategy, LLC |
| Great Works Employment Services | |



2024 FINANCIALS



State of Ohio, ESP Program	\$1,291,000
Rental & Program Income	\$1,017,000
Federal Grants & Contracts	\$592,000
Corporate Individual & Other Support	\$456,000
Private & Community Foundations	\$293,000
Local & Other State Government	\$125,000



Entrepreneurial Programming	\$2,305,000
Incubator Operations	\$983,000
General Operations	\$290,000





MISSION

To catalyze entrepreneurship and innovation by providing connections, resources and expertise to build a vibrant community for all.

VISION

Empowering bold ideas and thriving businesses to drive innovation, opportunity and economic growth.