

Annual Report



2021

Entrepreneurship. Collaboration. Community.



Message to the community

After the challenges of 2020, the last year has felt like a return to normalcy. Through it all, we have never wavered from Bounce Innovation Hub's mission of building a vibrant community through entrepreneurship and innovation. Our passion to help entrepreneurs succeed is stronger than ever.

There's a renewed feeling of energy at Bounce, as we've served more clients through our programming, developed new and exciting partnerships, welcomed back co-working members, added more tenants and saw the return of live events. Helping more companies grow and serving as a catalyst for collaboration and connections are our greatest accomplishments.

With every partnership we develop, every connection we make and every resource we leverage to help our clients succeed, there is the bigger community and economic impact through job creation, revenue generation and increased investment.

In the pages of this report, you will read more about these efforts in 2021. I am proud of our accomplishments in supporting entrepreneurship, fueling economic growth, promoting innovation, and increasing accessibility and opportunity for women and minority business owners. I hope you will be as inspired as I am by this work, which is affecting real change in our region.

Sincerely,

A handwritten signature in black ink, appearing to read 'Doug Weintraub'. The signature is fluid and cursive, written over a light-colored background.

Doug Weintraub, CEO

Board of Directors

Hans Dorfi, Chair
Laura Bennett
John Dearborn
Brad Helfman
Deborah Hoover
Billy Taylor
David Zipper

Advisory Council

Theresa Carter
Jan Conrad
Pat Gropiron
Kevin Nelson
Misty Rogers
Anoo Vyas
Elizabeth Winter



BOUNCE
INNOVATION HUB

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www.bouncehub.org

Revenues / Investments / Payrolls / Patents



** Some clients were in more than one program, increasing the number of total participants.*

Economic Impact

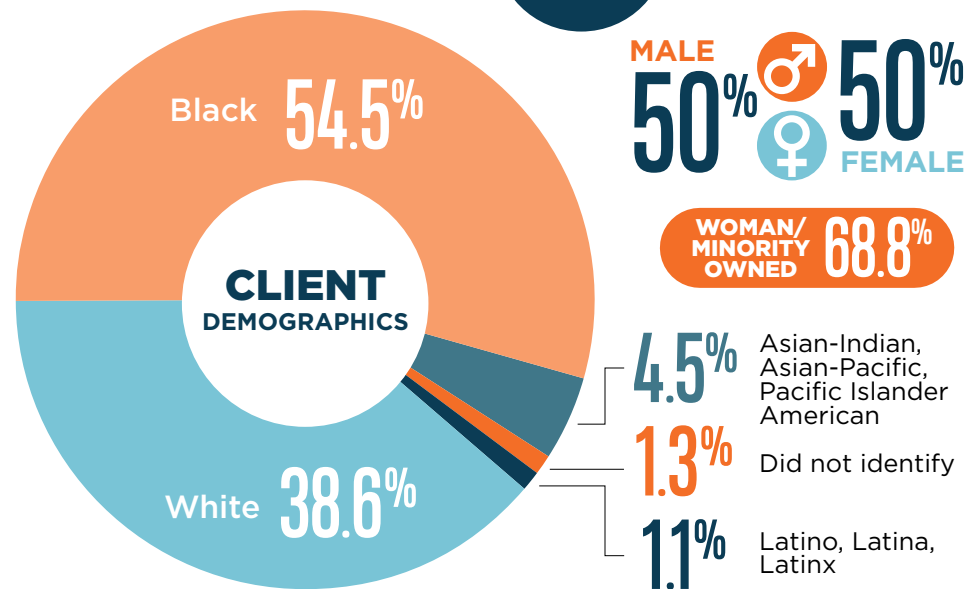
Community Impact

MORE THAN
11,000
VISITORS

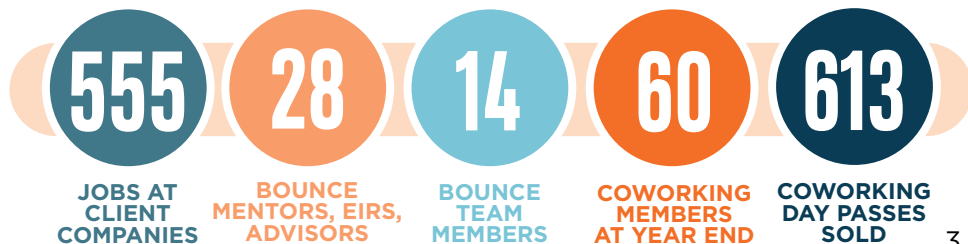


150
EVENTS
WITH 15 OR MORE ATTENDEES

A COMMUNITY OF **OVER 600** MEMBERS

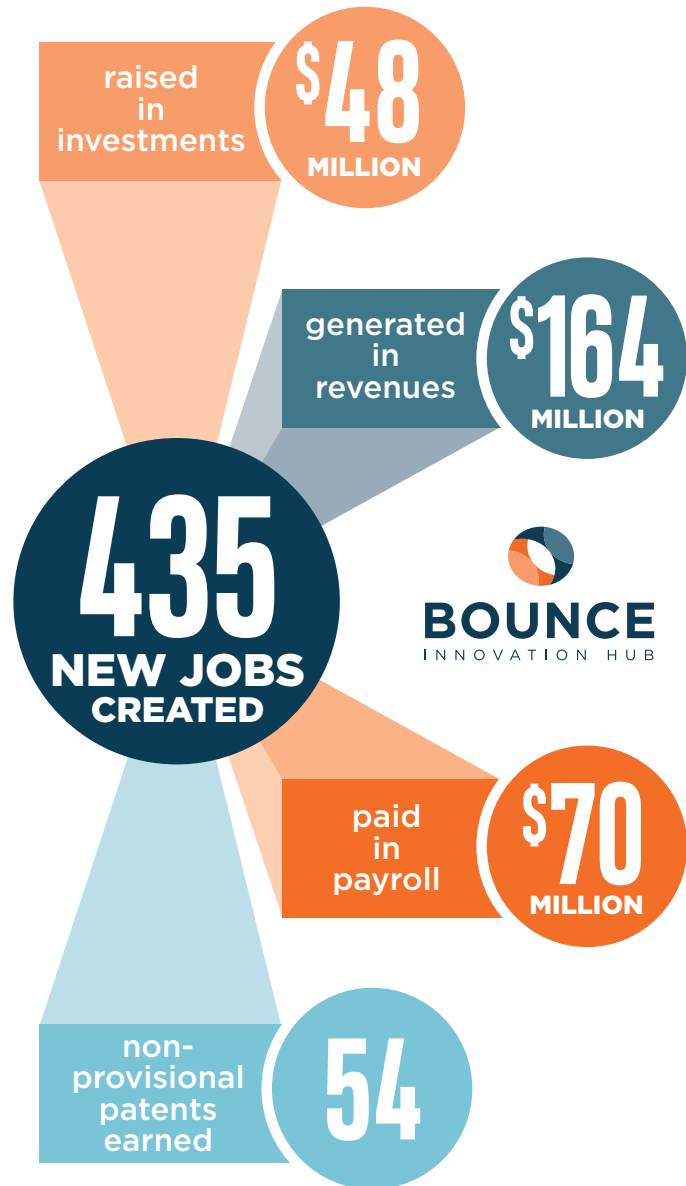


client total jobs + coworking members + mentor network



Cumulative Impact

Revenues / Investments / Payrolls / Patents
Since 2018



2021 Bounce Highlights

New hires



James Hilton
sr. director of
entrepreneurial services



Mike Bauman
facility director



Theresa Attalla
digital and content
marketing manager



Bryce Collison
program coordinator



Selina Garcia
program coordinator



Cheryl Metcalf
community administrator



Jeff Rockwood
entrepreneur in residence

Promotions



Vicky Fleet
finance and admin manager



Asha Zayn
program manager



GROW company successes

MORTAR GRADUATES

PETER JAMES



RUBBER CITY GARDENS

- launched a **WEBSITE**
- completed its first **CSA** program
- participated in local **Farmer's Markets**

SEKOYA KENDRICK

opened **1474 Inc. GALLERY AND ELITE LOUNGE** in the Wallhaven neighborhood of Akron



NEXT LEVEL INCUBATOR CLIENT

Owner of **White Glove Cleaning**



LA QUATA WILLIAMS

- launched a line of cleaning products
- landed two notable contracts
- was recognized by Crain's Cleveland

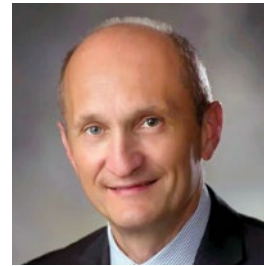
Board of directors changes



Deborah Hoover
founding chair, retired;
currently serving as board member



Andre Thornton
board member, retired



Hans Dorfi
named new chair



Billy Taylor
elected to board

Thank you for your service!

New sponsor

Catalyst Sponsor



New partnerships



Awards

Best Support of the Tech Community Award from the Greater Cleveland Partnership (GCP)

Community Impact Award from Dominion Energy

Tech company achievements

Incubator company orthobrain raised \$9 million in Series A funding



Incubator company Oy-L graduated the program, expanded operations and opened a new storefront in Hudson



Incubator company Akron Ascent Innovations was acquired (details not disclosed)



2021 Funders and Donors

Thank you to our donors!

Bounce Innovation Hub gratefully acknowledges the significant financial contributions of our donors from January 1, 2021 to December 31, 2021.

\$800,000+

State of Ohio - Ohio Third Frontier

\$275,000+

Burton D. Morgan Foundation

\$175,000+

City of Akron (Presenting Partner)

\$100,000+

Akron Children's Hospital (Presenting Partner)

Bridgestone Americas (Presenting Partner)

The University of Akron (Presenting Partner)

Economic Development Administration

\$75,000+

GAR Foundation

Medical Mutual of Ohio (Presenting Partner)

\$25,000+

Thompson Hine LLP
Pease & Associates, CPAs
Marcum LLP
Inergy Advisors

\$15,000+

Premier Bank

\$10,000+

Dominion
Verizon
Huntington Akron Foundation

\$5,000+

MAGNET
PNC Foundation
Roetzel & Andress
Seibert Keck
Spark Box
County of Summit

\$2,500+

Akron Energy Systems, LLC
Chase Bank

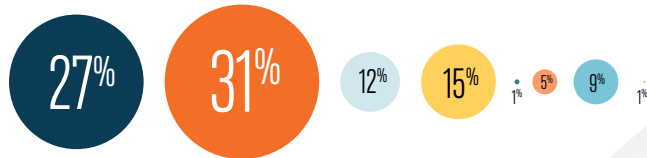
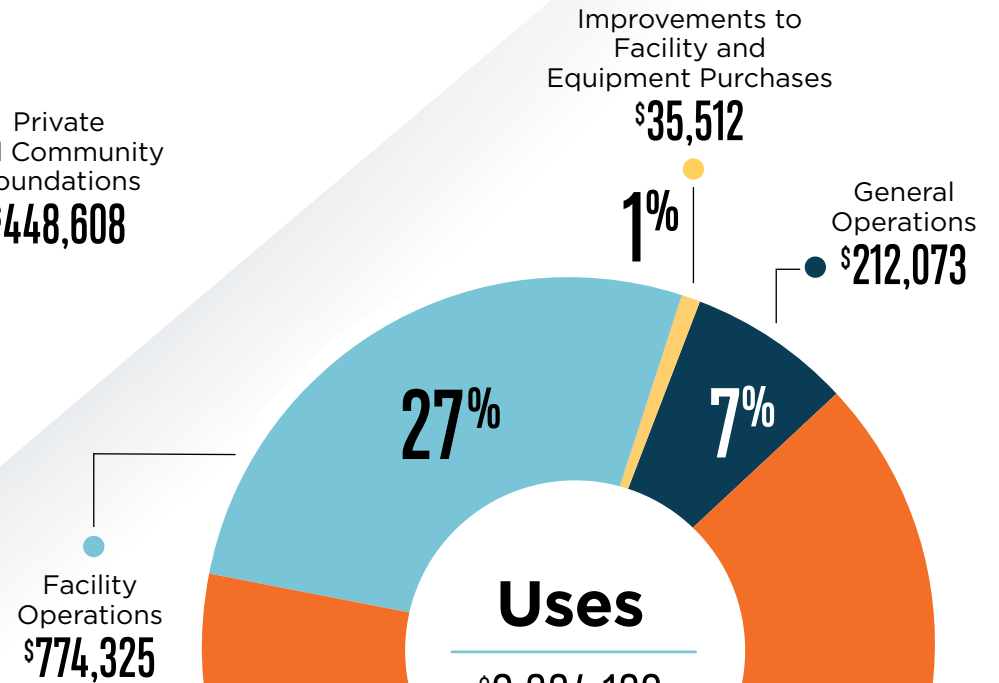
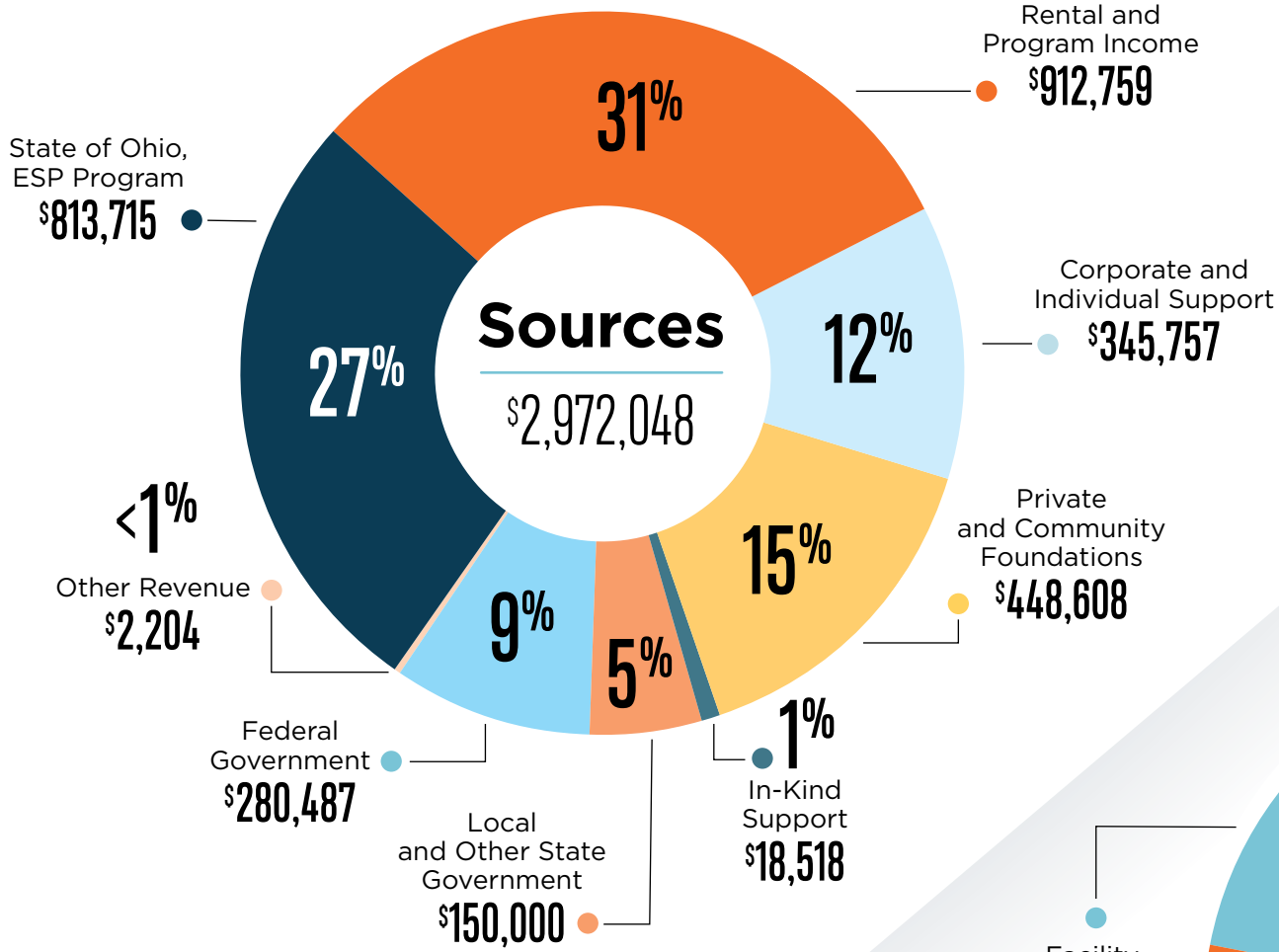
\$1,000+

AES Building Services
ASW Global
Brouse McDowell
Laura Bennett
Leonard & Terzola Co., Ltd.

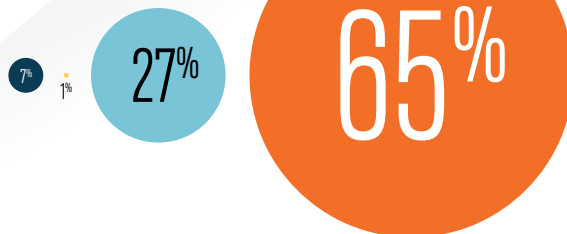
\$1 - \$500

Deborah Hoover
David Zipper
Akron Fusion Ventures
Buckingham Doolittle & Burroughs, LLC
JumpStart, Inc.
Nottingham Spirk
Osborne Investments, The Goodrich
Rea & Associates
Silverline Consulting
Several private donors

2021 Financials



Presented another way for comparison...



Thank you to our program partners!

Akron Urban League/Minority Business Assistance Center

City of Akron Great Streets/Rubber City Match

Crafty Mart

ECDI/Women's Business Center

Akron Financial Empowerment Center/
United Way of Summit & Medina

Greater Akron Chamber

JumpStart Inc.

MAGNET

MORTAR Cincinnati

NEOMED

NEOSVF

North Hill Community
Development Corporation

PTAC

SBDC

UA Research Foundation

Vision:

Bounce is part of a growing, thriving community in Northeast Ohio where people desire to live and work.

Mission:

Bounce catalyzes entrepreneurship and innovation by providing connections, resources and expertise to build a vibrant community for all.