



# 2022

## Annual Report



**BOUNCE**  
INNOVATION HUB

Entrepreneurship.  
Collaboration. Community.

## BOARD OF DIRECTORS

Hans Dorfi, Chair  
Laura Bennett  
John Dearborn  
Brad Helfman  
Deborah Hoover  
R.J. Nemer  
Billy Taylor  
Doug Weintraub  
David Zipper



**BOUNCE**  
INNOVATION HUB

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[www.bouncehub.org](http://www.bouncehub.org)

## A Message to Our Community

We are pleased to present our Annual Report for 2022, a year that was marked by innovation, transition and growth.

Throughout the year, Bounce remained committed to our mission of fostering entrepreneurship and helping startups succeed. We are proud to report that we made significant progress towards achieving our strategic goals, and we are grateful for our partners, sponsors and community.

In 2022, we supported hundreds of entrepreneurs and startups through a range of programs and initiatives. We provided mentorship, coaching, affordable workspace and a myriad of services to help our founders develop ideas, refine strategies and navigate the challenges of their startup journeys.

Our technology incubator and accelerator programs continue to be cornerstones of our organization, providing early-stage tech startups with the resources and guidance they need to start and scale. And our newer GROW programs continue to flourish, supporting women and minority-led startups and small businesses, recognizing the importance of diversity and inclusivity in entrepreneurship.

We also continued to focus on building a vibrant community by hosting networking events, workshops and pitch competitions. These brought together entrepreneurs, startups, investors and industry experts to share knowledge and ideas.

Of course, 2022 was also a year of transition as we said goodbye to our founding CEO, Doug Weintraub. Doug didn't go too far, though, as he is now a member of the Bounce board of directors.

We also bid farewell to Vicky Fleet, our finance and administrative manager of nearly five years. We will miss them both and wish them the very best.

2023 started with a new CEO, Jessica Sublett, and a new leadership team with big plans for the future.

As always, thank you for your ongoing support and partnership.



**Doug Weintraub**

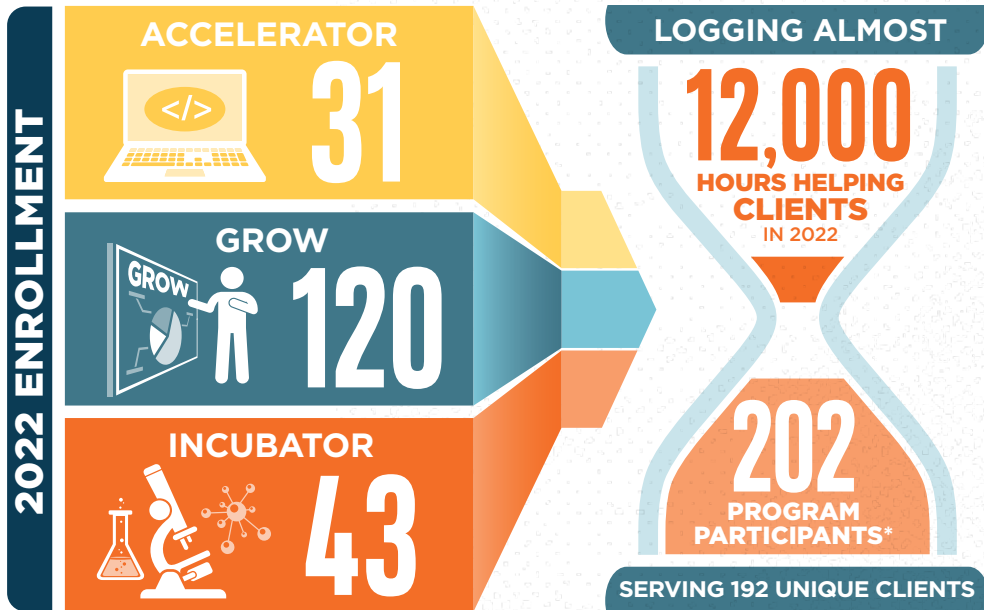


**Jessica Sublett**

*The Bounce Innovation Hub Team*

# Economic Impact

Revenues / Investments / Payrolls / Patents

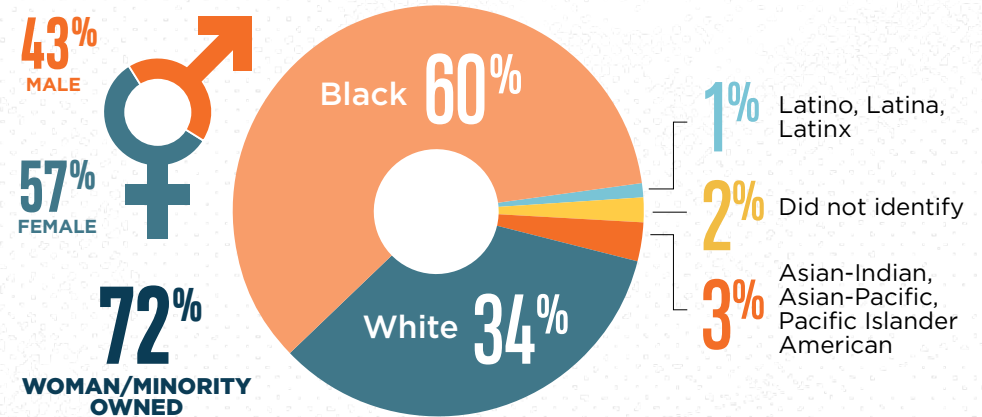


# Community Impact

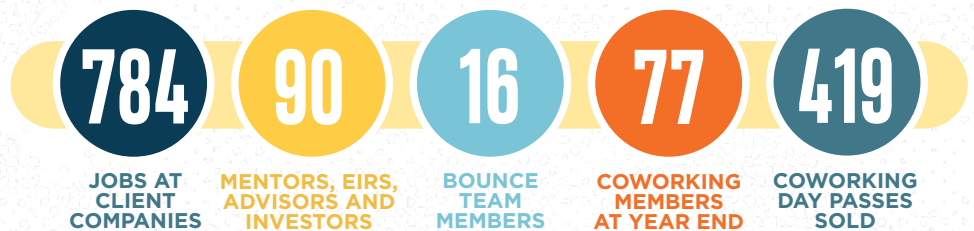
A community of more than 1,000 members



Client demographics



Jobs at companies + coworking + team + board + advisors/mentors/investors

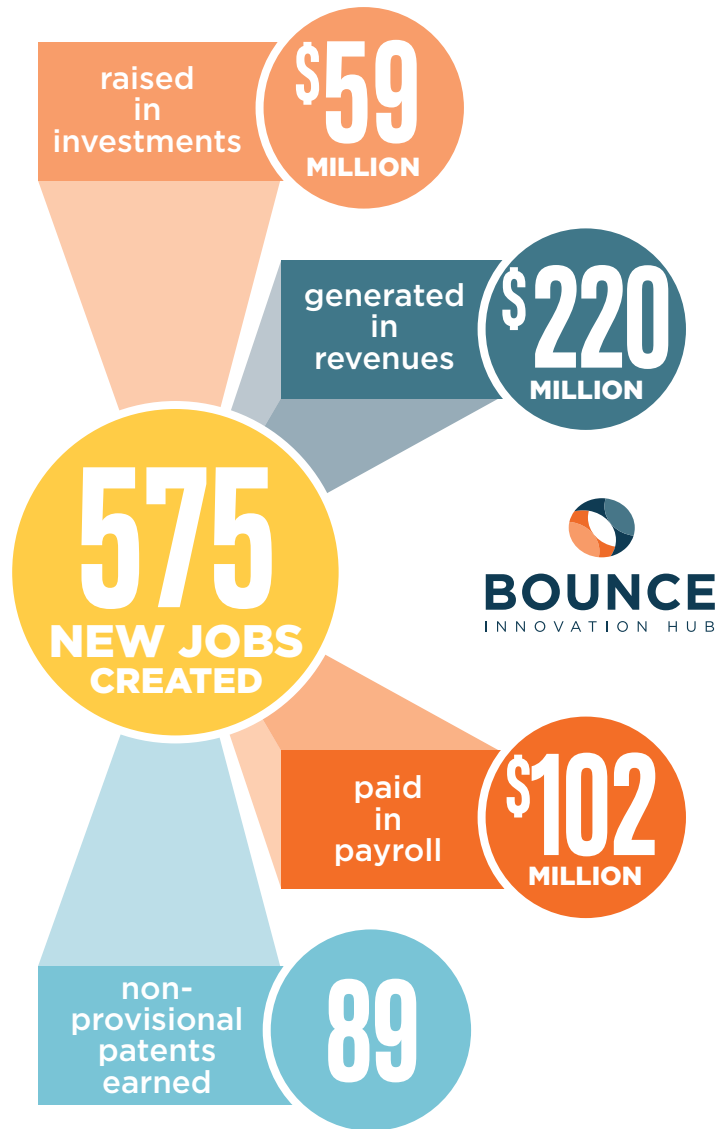


\* Some clients were in more than one program, increasing the number of total participants.

# Cumulative Impact

Revenues / Investments / Payrolls / Patents

Since 2018



Transitions in 2022

## Retirements



**Doug Weintraub**  
CEO



**Vicky Fleet**  
finance & administrative manager

## Promotions



**Molly Carpenter**  
events & community manager



**Selina Garcia**  
program manager



**R.J. Nemer**  
elected to board

## New board member

## New team members



**Susan Berg Herman**  
chief administrative officer



**Emmanuel Hilton**  
VP, strategic initiatives



**Tim Hinton**  
program coordinator



**Adrian Chestnut**  
entrepreneur in residence



**Dr. Constance Peek-Longmire**  
entrepreneur in residence



**Da'Shika Street**  
entrepreneur in residence

# Bounce Highlights

## Tech company achievements



Software Accelerator company **TonDone** raised \$1.5 million in seed funding from several regional investors and one national investor.

Incubator company **Vigeo Gardens** completed the expansion of their facility operations on the third floor of Bounce Innovation Hub.



Incubator company **LightScreen.Art** completed a successful prototype and launched their product. They also moved into Bounce as a tenant on our seventh floor.

## GROW company successes

co-owner of **Bereka Coffee**

purchased a food truck and hired employees



NARDOS  
**STREET**



TERRESSA  
**DIXON-PICKETT**

owner of  
**SUNSHINE**  
Senior Staffing Agency



opened an office in Fairlawn

owner of **Defining Enterprises**

added a second  
**AUTOMATED RETAIL MACHINE**

at Akron-Canton Airport



CELESTE  
**BROWN**

## New sponsors

Connections Sponsors



## New partnerships



WEST HILL  
NEIGHBORHOOD ORG.

# 2022 Funders and Donors

Bounce Innovation Hub gratefully acknowledges the significant financial contributions of our donors from January 1, 2022 to December 31, 2022.

## **\$1M +**

State of Ohio —  
Ohio Third Frontier

## **\$280,000 +**

Burton D. Morgan  
Foundation

## **\$95,000 - \$125,000**

Akron Children's Hospital  
(Presenting Partner)

Bridgestone Americas  
Tire Operations LLC  
(Presenting Partner)

City of Akron  
(Presenting Partner)

Draper Triangle Ventures  
GAR Foundation

## **\$75,000**

Medical Mutual of Ohio  
(Presenting Partner)

## **\$25,000+**

Buckingham, Doolittle  
& Burroughs LLC

Marcum LLP

Pease & Associates

Rea & Associates

Roetzel & Andress

## **\$15,000 - \$20,000**

Barberton Community  
Foundation

Key Bank Foundation

National League of Cities

Premier Bank

Summit County

## **\$8,000 - \$12,500**

Akron Community  
Foundation

Akron Energy Systems  
LLC

Huntington Foundation

## **\$4,500 - \$7,000**

Chase Bank

PNC Foundation

Seibert Keck

Shoreline Fund

The PNC Financial  
Services Group

## **\$2,500 - \$4,000**

MAGNET

Thompson Hine LLP

## **\$1,000 - \$2,000**

Brouse McDowell LPA

Chubb Insurance

Greater Akron Chamber

LTA Galactic Inc.

Project Medtech

Jim Zedella

## **\$1 - \$800**

Michael Bauman

Kristoffer Carter

Adrian Chestnut

Consolidus LLC

Hans Dorfi

Gene Groys

Brad Helfman

Jack Hilton

James Hilton

Deborah Hoover

Huntington Bank

## **\$1 - \$800 (cont'd)**

Interstate Ventures

JumpStart Inc.

Austin Kettner

LTCO Law

Duane Mancini

Rich Mazzola

R.J. Nemer

Frank Nisenbaum

Osborne Investments/  
The Goodrich

Vincent Peterson

Carlton Ramsey

Rose Saborse

Suzanne Smaltz

Elijah Stambaugh

Jessica Sublett

Billy Taylor

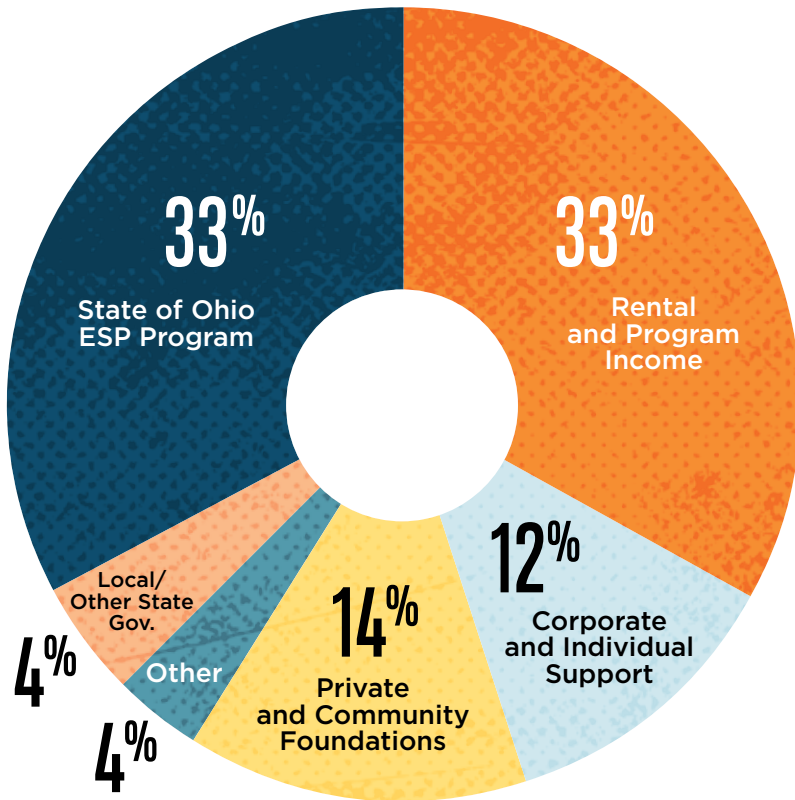
David Zipper

Various Private Donors

*Thank you to our donors!*

# 2022 Financials

## Sources of funds

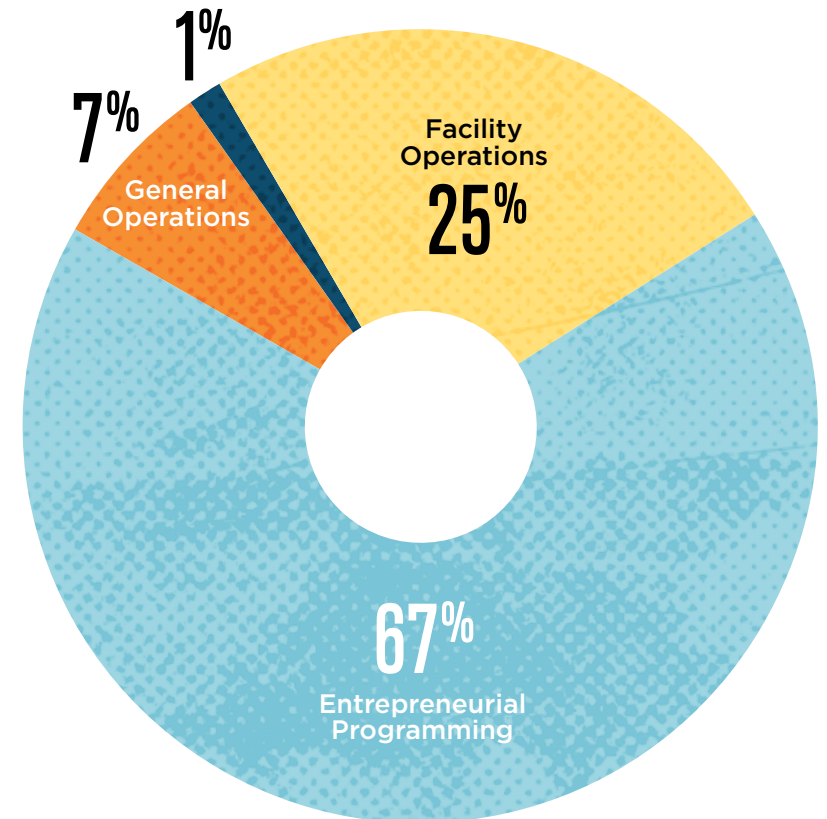


State of Ohio, ESP Program	\$1,076,655
Rental and Program Income	\$1,080,368
Corporate and Individual Support	\$388,286
Private and Community Foundations	\$451,300
Other Support	\$119,025
Local and Other State Government	\$145,000

## Uses of funds

Entrepreneurial Programming	\$2,259,330
Facility Operations	\$820,787
Improvements to Facility and Equipment Purchases	\$48,152
General Operations	\$227,082

### Improvements/Purchases



# Thank you to our program partners!

Akron Financial Empowerment Center/  
United Way of Summit & Medina

Akron Urban League/Minority Business  
Assistance Center

City of Akron Great Streets/Rubber City Match

Crafty Mart

Economic & Community Development Institute/  
Women's Business Center

Greater Akron Chamber

Hebrew Free Loan Association (HFLA)  
of Northeast Ohio

JumpStart Inc.

Manufacturing Advocacy and Growth  
Network (MAGNET)

Middlebury Community Development  
Corporation/The Well

MORTAR Cincinnati

North Hill Community  
Development Corporation

Northeast Ohio Medical  
University (NEOMED)

Northeast Ohio Student Venture  
Fund (NEOSVF)

Procurement Technical Assistance Centers (PTAC)

Small Business Development Center (SBDC)

University of Akron Research Foundation

Western Reserve Community Fund

*Vision:*

Bounce is part of a growing,  
**thriving community in Northeast Ohio**  
where people desire to live and work.

*Mission:*

Bounce catalyzes entrepreneurship  
and innovation by providing  
**connections, resources and expertise**  
to build a vibrant community for all.